

Capital Trust Agency, Inc.

Minimum Reserves of \$800,000

FYE 9/30/2024

Revision 5/31/2023

	Proposed Budget FYE 9/30/2024	Original Budget 9/30/2023	Proposed Budget vs Original Budget
INCOME			
Interest Income	\$600	\$600	\$0
Aeroterm - Miami 2004	\$12,978	\$14,454	(\$1,476)
Atlantic Housing Foundation	\$64,537	\$65,902	(\$1,365)
Stonybrook	\$0	\$16,000	(\$16,000)
Windsor Cove	\$0	\$15,000	(\$15,000)
Jacksonville Pool	\$38,736	\$38,736	\$0
Holley Navarre	\$12,000	\$12,000	\$0
Sarasota Fountain of Hope	\$0	\$0	\$0
River City Science	\$0	\$16,026	(\$16,026)
Tuscan Gardens	\$0	\$0	\$0
Glorietta LTD	\$0	\$20,184	(\$20,184)
Tapestry Tallahassee	\$31,560	\$31,560	\$0
Odyssey Charter School	\$15,510	\$15,510	\$0
Tapestry Walden	\$19,852	\$20,112	(\$260)
Viera	\$29,162	\$29,777	(\$615)
Renaissance - 2017	\$23,612	\$23,612	\$0
Tuscan Palm Coast	\$35,020	\$35,020	\$0
Elim Senior Housing	\$23,602	\$23,873	(\$271)
St Johns Classical Academy	\$20,466	\$20,658	(\$192)
Aviva	\$24,000	\$24,000	\$0
Pineapple Cove	\$16,524	\$16,872	(\$348)
Seaside	\$0	\$15,000	(\$15,000)
Coral Gardens	\$15,000	\$15,000	\$0
Babcock Ranch	\$27,680	\$27,680	(\$0)
H-Bay Ministries	\$0	\$0	\$0
FIU University Bridge	\$90,120	\$90,120	\$0
Somerset Academy	\$15,000	\$15,000	\$0
Florida Charter Education Found	\$20,860	\$20,860	\$0
Provision Proton Therapy - Orlando	\$0	\$0	\$0
CAD High School	\$0	\$0	\$0
CAD Broward County	\$0	\$0	\$0
Pineapple Cove 2	\$22,449	\$22,449	\$0
Sawgrass	\$0	\$0	\$0
Sunshine Paragon	\$12,000	\$12,000	\$0
Renissance - 2019	\$38,120	\$38,120	\$0
Treasure Coast	\$19,575	\$19,575	\$0
Advantage Academy	\$19,140	\$19,140	\$0
Odyssey 2019	\$7,500	\$7,500	\$0

Alura Senior Living	\$40,332	\$40,332	\$0
GW Real Estate LLC	\$15,000	\$15,000	\$0
Franklin Academies	\$44,333	\$44,333	(\$0)
Image Schools	\$16,995	\$16,995	\$0
LLT School	\$15,708	\$15,708	\$0
Liza Jackson School	\$15,864	\$15,864	\$0
Pepin Academy	\$15,000	\$15,000	\$0
Wonderful Foundation	\$34,836	\$34,836	\$0
Team Success Academy	\$15,000	\$15,000	\$0
South Tech	\$15,000	\$15,000	\$0
Lutz Preparatory School	\$15,000	\$15,000	\$0
Pineapple Cove WM	\$15,000	\$15,000	\$0
Building Faith EGF	\$49,488	\$49,488	\$0
Academir Charter School	\$49,488	\$78,420	(\$28,932)
Image North Manatee AB	\$18,000	\$38,964	(\$20,964)
Image North Manatee CD	\$0	\$18,000	(\$18,000)
Wonderful Foundation 2	\$17,940	\$17,940	\$0
Pineapple Cove Lockmar	\$15,000	\$15,000	\$0
Discovery Education Holdings	\$22,176	\$22,176	\$0
Kingdom Development WPB	\$38,964	\$0	\$38,964
Kingdom Kensington Villas	\$24,000	\$24,000	\$0
Marie Selby Botanical Gardens	\$18,960	\$18,960	\$0
Lake Osborne	\$19,824	\$19,824	\$0
Lake Worth	\$42,084	\$42,084	\$0
Tallahassee Classical School	\$15,000	\$15,000	\$0
New Springs	\$15,000	\$15,000	\$0
Legends Academy	\$15,000	\$15,000	\$0
Imagine Schools West Melbourne	\$17,352	\$17,352	\$0
TOTAL INCOME	<u>\$1,291,946</u>	<u>\$1,407,616</u>	<u>(\$115,670)</u>

EXPENSE

Contractual Staff	\$316,737	\$312,953	\$3,784
Legal	\$1,200	\$60,000	(\$58,800)
Professional Services	\$102,936	\$162,936	(\$60,000)
Special Consultants	\$22,500	\$22,500	\$0
Accounting & Auditing	\$5,000	\$9,500	(\$4,500)
Bank Charges	\$4,800	\$1,200	\$3,600
Food and Travel	\$12,000	\$12,000	\$0
Telephone	\$7,200	\$7,200	\$0
Postage	\$360	\$720	(\$360)
Utilities	\$4,200	\$3,600	\$600
Repairs & Maintenance Bldg	\$15,000	\$15,000	\$0
Office Supplies	\$2,400	\$1,500	\$900
Operating Supplies	\$18,000	\$3,000	\$15,000
Office Expense	\$0	\$600	(\$600)
Membership & Subscription	\$14,400	\$6,000	\$8,400
TOTAL EXPENSE	\$526,733	\$618,709	(\$91,976)
NET BEFORE OTHER INC & EXP	\$765,213	\$788,907	(\$23,694)
Other Expenses			
CTA-CDE Partnership Income	\$0	\$0	\$0
Charitable Education Fund	\$40,000	\$60,000	(\$20,000)
Charitable Giving	\$20,000	\$30,000	(\$10,000)
Payment to City of Gulf Breeze	\$1,000,000	\$1,000,000	\$0
NET AFTER OTHER EXPENSES	(\$294,787)	(\$301,093)	\$6,306
Other Income			
Transfer From Cash Reserves	\$294,787	\$301,093	(\$6,306)
NET INCOME	\$0	\$0	\$0

Capital Trust Authority, Inc

Proposed Budget FYE

9/30/2024

Revision Date

5/31/2023

	Proposed Budget FYE 9/30/2024	Original Budget FYE 9/30/2023	Proposed Budget vs Budget
INCOME			
Interest Income	\$0	\$0	\$0
Payment From CTA CDE	\$0	\$0	\$0
Application Fee	\$31,500	\$0	\$31,500
Origination Fee	\$100,000	\$90,000	\$10,000
River City Academy	\$15,000	\$13,500	\$1,500
New Program - First Quarter	\$0	\$13,500	(\$13,500)
New Program - Second Quarter	\$11,250	\$9,000	\$2,250
New Program - Second Quarter	\$11,250	\$9,000	\$2,250
New Program - Third Quarter	\$7,500	\$4,500	\$3,000
New Program - Third Quarter	\$7,500	\$4,500	\$3,000
New Program - Fourth Quarter	\$3,750	\$0	\$3,750
New Program - Fourth Quarter	\$3,750	\$0	\$3,750
TOTAL INCOME	\$191,500	\$144,000	\$47,500
EXPENSE			
City of Quincy - Interlocal	\$39,000	\$0	\$39,000
Legal	\$24,000	\$36,000	(\$12,000)
Professional Services	\$0	\$13,575	(\$13,575)
Accounting & Auditing	\$7,000	\$5,000	\$2,000
Travel Expenses	\$6,000	\$6,000	\$0
Bank Charges	\$0	\$0	\$0
Licenses and Permits	\$1,200	\$0	\$1,200
Postage and Delivery	\$600	\$0	\$600
Office Expense	\$1,200	\$12,000	(\$10,800)
TOTAL EXPENSE	\$40,000	\$72,575	(\$32,575)
NET INCOME	\$151,500	\$71,425	\$80,075
OTHER INCOME			
Transfer From Cash Reserves	(\$151,500)	(\$71,425)	(\$80,075)
TOTAL INCOME	\$0	\$0	\$0